

condemnation

case #
374442

637

O P T I O N

In consideration of TEN AND NO/100 00 (\$ 10.00) DOLLARS,
The receipt whereof is hereby acknowledged, I hereby give to The CITY OF SAN
LEANDRO, a Municipal Corporation _____, hereinafter referred
to as Optionee, the option of buying, for the full price of THIRTY THOUSAND AND
NO/100 (\$ 30,000.00) DOLLARS,
the following described real property situated in the City of San Leandro
County of Alameda, State of California, and more particularly
described as follows, to wit:

Optionee shall have the right to close this application at any time within
60 days from date hereof, and I agree to execute and deliver to
Optionee, or to any one named by Optionee, a good and sufficient Grant Deed. On
execution of said deed I am to be paid the further sum of TWENTY NINETHOUSAND
NINE HUNDRED NINETY AND NO/100 (\$ 29,990.00) DOLLARS, in full payment
of the purchase price of said real property; but if said option is not closed
within 60 days from date hereof, I am to retain the said sum of
TEN AND NO/100 (\$ 10.00) DOLLARS, so paid as aforesaid, as liquidated
damages. If said Option is closed within the said 60 days, the
amount paid as aforesaid is to be applied towards the purchase price. Time is
of the essence of this contract.

*Taxes to be prepaid as of
closing escrow*

*By
Esco.
NLS*

Dated this 20th day of November, 19 67.

*redevelopment
parking lot*

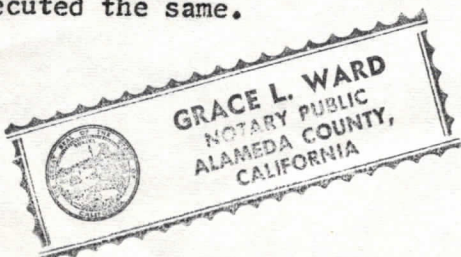
*Lionel Wise
Ella L. Wise
Morris Schwartz Family
Trust by Edward Schwartz
Trustee.*

State of California) ss
County of Alameda)

On this 22nd day of Nov, 1967, before me, the undersigned Notary
Public, personally appeared

the above named individuals

known to me to be the person described in and whose name is subscribed
to and who executed the within instrument and acknowledged to me that they
executed the same.



Grace L. Ward
Notary Public in and for said County and
State
My Commission Expires: 12-31-67

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Beginning at a point on the northeastern line of East Fourteenth Street, distant thereon 83.87 feet north $47^{\circ} 19' 20''$ west from its intersection with the northwestern line of Joaquin Avenue; and running thence north $42^{\circ} 40' 40''$ east, a distance of 90.45 feet to a point in the southwestern line of that certain lot of land conveyed by Juana M. Estudillo, et al, to James Corwin, by deed dated December 31, 1867 and recorded in Book 29 of Deeds, at page 672, Alameda County Records, and now or formerly owned by Dr. C. H. Miller; thence along the last mentioned line north $47^{\circ} 44'$ west a distance of 24.27 feet; thence south $42^{\circ} 40' 40''$ west a distance of 90.28 feet to the northeastern line of East Fourteenth Street; thence along the same south $47^{\circ} 19' 20''$ east a distance of 24.27 feet to the place of beginning, and

Being a portion of that certain lot of land conveyed by S. W. Johnson, et al., to B. C. Hawes by Deed dated March 11, 1889 and recorded in Book 366 of Deeds, at Page 379, Alameda County Records.

Optionor shall have the privilege of removing any and all fixtures from the building.

CITY OF SAN LEANDRO

INTEROFFICE MEMO

G. Forbes, City Attorney

DATE December 5, 1967

L. E. Riordan, Assistant City Manager

SUBJECT Acquisition of Wise property (77-543-19) -- Downtown project.

Attached is a copy of the option which was approved by the City Council last night. It is my understanding that the owners of the property desire to have this closed at the earliest possible date. From our standpoint, we also desire to close it rapidly and have the structure removed as soon as possible.

L. Riordan
Lee Riordan *ed*

LER:ed
Attach.

cc: City Clerk (with attach.)
G. H. Hamlin, Pub. Wks. Dir.